

# Energy and Natural Resources

## Oil and Gas

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Our work for the oil and gas sector is one of our core business areas. Some examples of our recent transactions appear below. For more information please contact Tom Nicholls or your usual LG contact or visit us at [www.lg-legal.com](http://www.lg-legal.com).

### Knightsbridge

#### KNIGHTSBRIDGE PETROLEUM (UK) LIMITED

Advised Knightsbridge Petroleum (UK) Limited on the sale of its Colombian and Venezuelan oil and gas assets to Etablissements Maurel & Prom.

value of disposal – \$460 million



#### HARDY OIL AND GAS PLC

Advised Indian oil producer Hardy Oil and Gas Plc on its \$30 million placing and admission to AIM, its subsequent \$29 million and \$42 million secondary fundraisings and its move up to the Official List of the London Stock Exchange. Advised on subsequent placing raising £10.8 million and the disposal of its Nigerian oil assets.

aggregate \$101 million and £10.8 million raised  
market capitalisation £250 million



#### GAZPROM DOBYCHA SHELF

Advising Gazprom Dobycha Shelf, one of the world's largest energy companies, in relation to a \$40 billion project to develop Gazprom's gas interests in its offshore gas field in Russia's Barents Sea. The transaction is in relation to Gazprom's Shtokman gas field development issues and in particular LG is advising the licence holder and owner of the hydrocarbons.

\$40 billion project



#### COVE ENERGY PLC

Advised Cove Energy Plc in connection with its acquisition of certain oil and gas assets in Mozambique and Tanzania which constituted a reverse takeover and a related £42 million fundraising. Advised on subsequent secondary placings raising £25.7 million and £110 million respectively. Also advised the company on its farm-ins to the Rovuma Basin assets in Mozambique and on its acquisition of certain exploration assets in Kenya.

£177 million raised  
market capitalisation £500 million



#### GREAT EASTERN ENERGY CORPORATION LIMITED

Advised Arden Partners Plc, the nominated adviser and broker to India coal-bed methane producer, Great Eastern Energy Corporation Limited, on its placing of global depository receipts for the company and its related admission to AIM.

\$36 million raised  
initial market capitalisation \$205 million



#### ITHACA ENERGY INC.

Advised joint brokers Jefferies International Limited and Mirabaud Securities Limited and nominated adviser Nabarro Wells & Co on the dual listing of Ithaca Energy Inc. on AIM and the TSX Venture Exchange in Canada.

£28 million raised  
initial market capitalisation £60 million



## Strand Partners

### XCITE ENERGY LIMITED

Advised Strand Partners Limited, the nominated adviser to North Sea oil explorer Xcite Energy Limited, on the company's dual listing on AIM and the TSX Venture Exchange in Canada and associated placing.

£13 million raised  
initial market capitalisation £49 million



### RAGUSA CAPITAL PLC / ANDES ENERGIA PLC

Advised Arbuthnot Securities Limited on Andes Energia Plc's reverse takeover of Argentinean electricity, oil and hydro assets, associated fundraising and re-admission to AIM. Subsequently advised on two secondary placings raising £9 million and \$15 million respectively.

value of acquisition – up to £173 million



### BURREN ENERGY PLC

Advised Seymour Pierce Limited on the flotation of oil producer Burren Energy plc on the Main Market of the London Stock Exchange and placing raising £40 million.

initial market capitalisation £175 million



### INDUS GAS LIMITED

Advised Arden Partners Plc, the nominated adviser and broker to Indian gas exploration company, Indus Gas Limited, on its flotation on AIM and associated placing.

£25 million raised  
initial market capitalisation £300 million



### MELROSE RESOURCES PLC

Advised Bell Lawrie Limited and Numis Securities Limited, brokers and joint underwriters for oil and gas exploration development and production company, Melrose Resources Plc, on the placing of ordinary shares on the Official List of the London Stock Exchange.

£75 million raised  
initial market capitalisation £175 million



### SUPERIOR ENERGY SERVICES INC

Advised Cenkos Securities Plc in connection with the recommended takeover of Hallin Marine Subsea International Plc by Superior Energy Services, Inc by way of a Scheme of Arrangement.

value of transaction – £103.5 million



### CAZA OIL & GAS, INC

Advised nominated advisor and broker, Cenkos Securities Plc, in relation to a fundraising for Canadian oil and gas company Caza Oil & Gas, Inc. Caza, which is dual listed on AIM and Canada's TSX, raised £18.9 million by way of a placing of new ordinary shares with institutional investors in the UK, with the proceeds used to fund future drilling, reworking and exploration projects.

£18.9 million raised



### CAPE PLC

Advised Cape Plc on its step up from AIM to the Main Market and its simultaneous restructuring by way of a scheme of arrangement which put in place a new offshore parent company for the group. Cape Plc is an international leader in the provision of industrial services principally in the oil and gas, power generation, chemical, minerals and mining sectors.

Turnover £650 million



### MADAGASCAR OIL LIMITED

Advised nominated advisor Strand Hanson Limited, on Madagascar Oil Limited's IPO and admission to AIM through which Madagascar raised £50.5 million. Madagascar is involved in the development of five contiguous blocks covering 29,500 sq km onshore Western Madagascar.

£50.5 million raised  
market capitalisation £182.7 million